GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:99
ANSWERED ON:21.07.2017
Linking of Bank Accounts with Aadhaar
Chavan Shri Ashok Shankarrao;Mahadik Shri Dhananjay Bhimrao

Will the Minister of FINANCE be pleased to state:

(a) the number of saving accounts which have been linked with Aadhaar till date, bank-wise;
(b) whether the Government has decided that the bank accounts that are not linked to Aadhaar will be frozen and no new accounts can be opened without the 12 digit bio-metric identity number after 31st December, 2017 and if so, the details thereof and the objective behind the move;
(c) whether the Government has made any provision to reactivate the frozen accounts and if so, the details thereof;
(d) whether the Government has also made the Aadhaar cards along with Permanent Account Number mandatory for transactions above Rs. 50,000/- and if so, the details thereof; and
(e) whether the said move is not likely to affect individual privacy and allow Government to breach data and spy on people and if so, the steps taken by the Government in this regard?

Answer

THE FINANCE MINISTER

(a) to (e):- A Statement is laid on the Table of the House.

Statement referred to in reply to parts (a) to (e) of Lok Sabha Starred Question No.*99 (19thPosition) for 21st July, 2017 by Shri Dhananjay Mahadik and Shri Ashok Shankarrao Chavan, M.P.s regarding "Linking of Bank Accounts with Aadhaar".

(a) Bank-wise number of savings accounts linked with Aadhaar number is at Annex.
(b), (d) and (e) Amendments have been effected to the Prevention of Money-laundering (Maintenance of Records) Rules, 2005 to provide that accountholders eligible to be enrolled for Aadhaar, who already have an account prior to 1.6.2017, shall submit their Aadhaar number by 31.12.2017, failing which the account shall cease to be operational till the time the Aadhaar number is submitted. They further provide that an individual eligible to be enrolled for an Aadhaar number shall, at the time of commencement of an account based relationship, submit the Aadhaar number and, where Aadhaar number has not been assigned, furnish proof of enrolment for Aadhaar. There is no requirement of furnishing Aadhaar cards along with Permanent Account Number (PAN) for transactions above Rs. 50,000. However, Income-tax Rules provide for quoting of PAN or furnishing of Form No. 60 in respect of transactions of specified nature in which the volume of the transaction exceeds Rs. 50,000 in a day.
(c) No account has been made in-operational due to non-submission of Aadhaar number as on date.
***